

Washington, DC | January 8, 2010

Congressman Todd Akin (R-MO), released the following statement regarding reports by the Bureau of Labor Statistics that the economy has shed another 85,000 jobs in December despite the spending of trillions of government dollars in an effort to spend our way out of the current recession.

“This troubling news of continued job loss in the face of attempts by the Democrats and the Obama Administration to spend our way of recession, underscores the tragic waste of taxpayer money as well as lost time and opportunity to respond meaningfully to the current economic crises.

“Today’s numbers again reminds us that attempting to spend your way out of an economic crisis does not work.

“Furthermore, this should be a wakeup call to my Democrat colleagues that the Administration is fostering policies that are killing businesses and jobs. If they continue on the path of decreasing liquidity by increasing taxes, such as reinstating the death tax, capital gains tax and attempting to create new carbon taxes, running up historic levels of government debt, passing a massive overhaul of the health care system as well as increasing new burdensome red tape for business we should expect more job losses.

“In short, the persistence of these economic crises reflects the policy agenda of the current administration. We can and must do better for our nation.”